

# GENEVA POLICE PENSION FUND

## Minutes of Meeting

**DATE: January 25th, 2017 at 9:00 AM**

**ATTENDANCE:**

Name	Position	Status	Term Expires	Present/Absent
Rita Kruse	Assistant Secretary	Appointed	10/01/2018	Present
Patrick McQueeney	Treasurer	Appointed	8/31/2016	Present (tele)
George Carbray	President	Elected - Active	9/30/2017	Present
Dan Yates	Secretary	Elected - Active	9/30/2017	Present
David Burton	Vice President	Elected - Beneficiary	8/31/2016	Present

**Fund Review:** Kevin Crain provided an update on the pension fund and a summary of the recent market activity for the quarter, which was reviewed by the members in attendance. See attachment from Morgan Stanley Consulting Group. In summary, the fund was up in value with a current total of approximately \$18,714,032.06, which was an increase of 6.63% for the calendar year ending 12-31-2016. However, from 01-01-2016 the fund total had increased to 19,651,518 for a total increase of +9.1%.

**Review of expenditures:** George Carbray provided a handout detailing the expenditures for October 1, 2016 through December 31, 2016. Patrick McQueeney made a motion to accept the items as presented, David Burton seconded the motion and the motion carried unopposed (see attached).

**Review/approve minutes from last meeting:** George Carbray provided the minutes from the last meeting on October 19th, 2016. Rita Kruse made a motion to accept the minutes, which was seconded by David Burton. The motion carried unopposed.

**Old Business None**

**New Business:** George Carbray provided the calculated cost of living annual adjustments for beneficiaries (see attached). David Burton made a motion to accept and Rita Kruse seconded the motion with none opposed.

The remaining meeting dates for 2017 are as follows:

July 19<sup>th</sup>, 2017 and October 18<sup>th</sup>, 2017

Public Comment: There were no members of the public present to provide public comment.

**GENEVA POLICE PENSION FUND**  
**Minutes of Meeting**

Adjournment: George Carbray made a motion to adjourn the meeting that was seconded by David Burton. The motion carried unopposed.



---

President's Signature



---

Secretary's Signature