

Geneva Firefighters Pension Fund

200 East Side Drive
Geneva, Illinois 60134
Ph.(630)232-2530 Fax.(630)208-9353
Geneva Firefighters Pension Meeting Minutes
July 14, 2022

Name	Position	Reason on Board	Term Expires
Michael Antenore	President	Elective Active	5/02/2023
Rita Kruse	Secretary	Appointed by Officials	4/30/2022
Phil Affrunti		Elected Active	5/02/2023
Steve Olson		Elected Retiree	5/06/2024
Jennifer Milewski	Treasurer	Appoint by Officials/ExOffico Treasurer	4/30/2025

Present in person: Michael Antenore, Phil Affrunti, Jennifer Milewski
Via Zoom: Rita Kruse
Absent: Steve Olson
Guests: Shawn Flaherty, Ottsen, DiNolfo, Hasenbalg, and Castaldo, LTD
Craig Larson, Mission Wealth
Stephanie Masson, Lauterbach & Amen

The meeting was called to order by Michael Antenore at Fire Station # 1, 200 E Side Drive, Geneva, Illinois:.

1. Call to Order
Time 9:01 am by Michael Antenore

2. Roll Call

Trustee Antenore, Affrunti, Kruse and Olson and Milewski were present in person. T Additional guests were Shawn Flaherty, Ottsen, DiNolfo, Hasenbalg, and Castaldo, LTD; Craig Larson, Mission Wealth.

3. Public Comment

None

4. Approval of minutes from the previous meeting – February 4, 2022 and April 21, 2022

Motion to approve by Affrunti, seconded by Olson.
Voice vote; Ayes 5 Nays 0 Abstain 0 Absent 0

5. Financial Report
 - a. Payment of bills (March 2022-May 2022)

Bills from December 2021 to February 2022 totaling \$49,169.80

Motion to approve by Milewski, seconded by Affrunti.
Roll call vote; Ayes 5 Nays 0 Abstain 0 Absent 0

- b. Cash Management Review
No need to transfer any cash at this time.

6. Investment Report

- a. Review and Approve Reports (February 2022- April 2022)

Craig Larson from Mission Wealth stated the pension fund is a largely indexed fund and will take time to fully invest all the funds into one portfolio. There is a long lag time between the end of the month and when the investment reports are issued. This will hopefully become a shorter window as the last pension funds transfer today.

Motion to approve by Milewski, seconded by Kruse.
Roll call vote; Ayes 5 Nays 0 Abstain 0 Absent 0

7. Old Business

- a. Insurance

Attorney Flaherty stated that even though the fund does not invest the funds' assets, fiduciary insurance is still needed for pension claims and benefits. Trustee Kruse will bring cost and policy to the October meeting.

- b. Administrative Policies

Attorney Flaherty drafted a set of rules and forms. The board agreed time was needed to review. Agreed upon rules and forms will be on the October meeting.

8. New Business

- a. Acceptance of Kristofer Leeseberg to the pension fund

The L&A form has been completed by Mr. Campos for entry to the pension fund. His hire date is 5/16/22 and is a tier 2 participant.

Motion to approve the application to the pension fund for Kristofer f Leeseberg by Affrunti., seconded by Olson.

Roll Call Vote; Ayes 5 Nays 0 Abstain 0 Absent 0

Roll Call Vote; Ayes 4 Nays 0 Abstain 0 Absent 1

9. Attorney Report

Attorney Flaherty stated the court case against consolation (Arlington Heights PPF et al. v Pritzker et al., 21-CH-000055) has been ruled as constitutional. All funds consolidate except the funds that are plaintiffs in the case.

10. Adjournment

Adjournment is at 9:50 am, motion by Milewski.