

Geneva Firefighters Pension Fund

200 East Side Drive
Geneva, Illinois 60134
Ph.(630)232-2530 Fax.(630)208-9353
Geneva Firefighters Pension Meeting Minutes
July 26, 2023

Name	Position	Reason on Board	Term Expires
Michael Antenore	President	Elective Active	5/02/2023
Rita Kruse	Secretary	Appointed by Officials	4/30/2023
Phil Affrunti		Elected Active	5/02/2023
Steve Olson		Elected Retiree	5/06/2024
Jennifer Milewski	Treasurer	Appoint by Officials/ExOffico Treasurer	4/30/2025

Present in person: Michael Antenore, Rita Kruse, Phil Affrunti
Absent: Jennifer Milewski, Steve Olson
Guests: Shawn Flaherty, Ottsen, DiNolfo, Hasenbalg, and Castaldo, LTD
Stephanie Masson and Daniela Flores, Lauterbach & Amen

The meeting was called to order by Michael Antenore at Fire Station # 1, 200 E Side Drive, Geneva, Illinois.

1. Call to Order
Time 9:02 am by Michael Antenore

2. Roll Call

Trustee Antenore, Kruse, Affrunti are present. Trustees Milewski and Olson were absent. Additional guests were Shawn Flaherty, Ottsen, DiNolfo, Hasenbalg, and Castaldo, LTD, and Stephanie Masson and Daniela Flores, Lauterbach & Amen.

3. Public Comment

None

4. Approval of minutes from the previous meeting – April 20, 2023.

Motion to approve by Affrunti, seconded by Antenore.
Voice vote; Ayes 3 Nays 0 Abstain 0 Absent 2

5. Financial Report

- a. Payment of bills (March 2023-May 2023)

Bills from March 2023-May 2023 totaling \$51,764.16.

Motion to approve by Kruse, seconded by Affrunti.
Roll call vote; Ayes 3 Nays 0 Abstain 0 Absent 2

- b. Acceptance of Financial Reports (March 2023-May 2023)

Lauterbach and Amen (L&A) reports were presented in the packet.

Motion to approve by Kruse, seconded by Affrunti.
Roll call vote; Ayes 3 Nays 0 Abstain 0 Absent 2

c. Cash Management Review

Ms. Masson stated the first recurring transfer occurred in June. Also, the 1st transfer occurred because the account was over \$500,000.

6. Investment Report

a. Review and Approve Reports (March 2023- April 2023)

The reports from the consolidated fund were include in the packet. Discussion was about the investment return was comparable to their benchmarks.

Motion to approve by Kruse, seconded by Affrunti.
Roll call vote; Ayes 3 Nays 0 Abstain 0 Absent 2

7. Old Business

a. None

8. Old Business

a. Welcome new appointed trustee Michael Antenore

The Mayor appointed Michael Antenore for a one year term on May 15, 2023

b. Election of New Active Trustees

The ballot box was available to active members from July 19 through July 25. 13 ballots were completed and 9 were unused. The box was opened during the meeting and the count is as follows:

- | | |
|----------------|----------------|
| • Affrunti – 9 | • Henschen – 2 |
| • Benz – 4 | • Johnson – 1 |
| • Campos – 4 | • Lohse – 2 |
| • Grana – 1 | • Moore – 3 |

Motion to approve by Antenore, seconded by Kruse.
Roll call vote; Ayes 3 Nays 0 Abstain 0 Absent 2

c. Election of President and Secretary

To allow the newly elected trustee to vote for the President and Secretary, the item will be on the October Agenda.

9. Attorney Report

Attorney Flaherty stated the consolidation lawsuit has been accepted by the Illinois Supreme Court. A ruling is expected by the end of the year.

10. Adjournment

Adjournment is at 9:43 am, motion by Affrunti.



President



Secretary